

## **Executive Guideline for the Monetary and Banking Operations in the Free Trade-Industrial Zones of the Islamic Republic of Iran**

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On the basis of the Monetary and Banking Law enacted in 1972 , the Law for Usury-Free Banking Operation approved in 1984 and for the purpose of the implementing the Administrative Regulations subject of .Article 18 of the Act on Administration of the Free Trade- Industrial Zones of the Islamic Republic of Iran adopted by the Council of Ministers on November 29 , 1999 , the Executive Guidelines for the Monetary and Banking Operations in the Free Trade-Industrial Zones of the Islamic Republic of Iran , consisting of 105 .Articles and 41 notes , were adopted by the Currency and Credit Council on September 03, 2000 as follows :

### **Sections:**

- ✓ Definitions
- ✓ Conditions for Establishment
- ✓ The Foreign Exchange System in the Zones
- ✓ Conditions and Modes of Operations
- ✓ Regulations on supervising Banking Units, Representative Offices and Money Changing Units in the Zones.